

New Education Group - Foundation For Innovation and Research in Education

Balance Sheet (Consolidated) as at 31st March 2018

Particulars	Schedule No.	FCRA	Local	Total As at 31/03/2018	Total As at 31/03/2017
				(Rs.)	(Rs.)
SOURCES OF FUNDS					
Reserves & Funds	1	3,083,138	764,575	3,847,713	4,096,883
Program Balances	2	4,728,400	-	4,728,400	13,481,887
Current Liabilities & Provisions	3	917	89,376	90,293	653,364
Total		7,812,455	853,951	8,666,406	18,232,134
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	4	7,717,158	624,459	8,341,617	7,906,181
Less: Depreciation		4,650,517	500,938	5,151,455	4,382,929
Net Block		3,066,641	123,521	3,190,162	3,523,252
Investments in FDR's with Canara Bank		-	-	-	21,445
Current Assets & Advances					
Cash & Bank Balances	5	2,567,823	688,611	3,256,434	8,711,333
Advances	6	2,177,992	41,819	2,219,811	5,976,103
		4,745,814	730,430	5,476,244	14,687,436
Total		7,812,455	853,951	8,666,406	18,232,134

Significant Accounting Policies & Notes to Accounts 10

Note: Previous Year's figures have been reclassified wherever necessary.

For & on Behalf of Management

As per our report of even date annexed

Vengatesh Krishna Sundaram
Executive Director

Place: New Delhi
Date: 11/07/2018

S P Selvi
Treasurer

For V. Sankar Aiyar & Co.
Chartered Accountants
FRN: 109208W

M. S. Balachandran
Partner
M. No. 024282



New Education Group - Foundation For Innovation and Research in Education

Receipts and Payments Account (Consolidated) for the Year Ended 31st March 2018

Particulars	Schedule No.	For the Year Ended 31/03/2018			For the Year Ended 31/03/2017		
		FCRA	Local	(Rs.)	FCRA	Local	(Rs.)
Opening Balance							
Current liabilities and Provisions	3	514,664	138,700	653,364	247,610	43,791	291,401
Cash	5	8,991	3,606	12,597	11,391	614	12,005
Bank	5	6,824,541	1,874,195	8,698,736	90,717	3,799,774	3,890,491
FDR with Canara Bank	5	5,854,084	21,445	5,875,529	5,715,347	-	5,715,347
Advance and Prepaid Expenses	6	-	122,019	122,019	-	168,672	168,672
Sub - Total		12,172,952	1,882,565	14,055,517	5,569,845	3,925,269	9,495,114
Receipts							
Contribution to Projects		65,796,262	-	65,796,262	76,903,080	5,611,450	82,514,530
Donation/Misc. Income		-	-	-	-	59,555	59,555
Interest		477,766	61,634	539,400	657,970	134,622	792,592
Sale proceeds of old Vehicle		-	-	-	-	-	-
Sub - Total		66,274,028	61,634	66,335,662	77,561,050	5,805,627	83,366,677
Total		78,446,980	1,944,199	80,391,179	83,130,895	9,730,896	92,861,791
Payments							
Misereor Project Expenses	7	49,994,856	-	49,994,856	48,676,461	-	48,676,461
Misereor - Administrative expenses	8	23,271,790	-	23,271,790	20,494,490	-	20,494,490
Misereor - Advance for Vehicle		-	-	-	-	-	-
Misereor - Additions to Fixed Assets	4	435,436	-	435,436	1,786,992	-	1,786,992
Project Expenses							
Sir Dorabji Tata Trust	2	-	1,012,256	1,012,256	-	4,239,391	4,239,391
Tata Power Community Development Trust In India - I		-	-	-	-	1,785,715	1,785,715
Tata Power Community Development Trust In India - II	2	-	260,803	260,803	-	1,821,892	1,821,892
Administrative Expenses							
Sir Dorabji Tata Trust		-	-	-	-	-	-
Expenses from General Reserve	1	-	320	320	-	1,333	1,333
Grant Returned	2	-	29,767	29,767	-	-	-
Sub - Total		73,702,082	1,303,146	75,005,228	70,957,943	7,848,331	78,806,274
Closing Balances							
Current liabilities and Provisions	3	917	89,377	90,294	514,664	138,700	653,364
Cash	5	16,027	-	16,027	8,991	3,606	12,597
Bank	5	2,551,796	688,611	3,240,407	6,824,541	1,874,195	8,698,736
FDR's with Kotak Mahindra Bank	5	-	-	-	-	21,445	21,445
Advance and Prepaid Expenses	6	2,177,992	41,819	2,219,811	5,854,084	122,019	5,976,103
Sub - Total		4,744,897	641,053	5,385,950	12,172,952	1,882,565	14,055,517
Total		78,446,980	1,944,199	80,391,179	83,130,895	9,730,896	92,861,791

Note: Previous Year's figures have been reclassified wherever necessary.

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As per our report of even date annexed

For V. Sankar Aiyar & Co.
Chartered Accountants
FRN: 109208W

Vengatesh Krishna Sundaram
Executive Director



S.P. Selvi
Treasurer



Place: New Delhi
Date: 11/07/2018

M.S. Balachandran
Partner
M.No. 024282

12-07-2018

New Education Group - Foundation For Innovation and Research in Education

Income and Expenditure Account (Consolidated) for the Year Ended 31st March 2018

Particulars	Schedule No.	FCRA	Local	For the Year Ended 31/03/2018 (Rs.)	For the Year Ended 31/03/2017 (Rs.)
INCOME					
Funds Allocated (to the extent of funds expenditure incurred out of the same)		74,015,599	1,292,952	75,308,551	77,751,253
Total		74,015,599	1,292,952	75,308,551	77,751,253
EXPENDITURE					
Misereor Project Expenses	7	49,994,856	-	49,994,856	48,676,461
Misereor - Administrative expenses	8	23,271,790	-	23,271,790	20,494,490
Project Expenses	9				
Sir Dorabji Tata Trust		-	814,716	814,716	2,630,693
Tata Power Community Development Trust In India - I		-	-	-	1,785,715
Tata Power Community Development Trust In India - II		-	260,803	260,803	1,821,892
Administrative Expenses	9				
Sir Dorabji Tata Trust		-	197,540	197,540	1,608,698
Expenses from General Reserve		-	320	320	1,333
Depreciation		748,953	19,573	768,526	731,973
Total		74,015,599	1,292,952	75,308,551	77,751,253
Significant Accounting Policies & Notes to Accounts	10				

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For & on Behalf of Management

As per our report of even date

Vengatesh Krishna Sundaram
Executive Director



S P Selvi
Treasurer

For V. Sankar Aiyar & Co.
Chartered Accountants
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M.S. Balachandran
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Place: New Delhi
Date: 11/07/2018

