

New Education Group - Foundation For Innovation and Research in Education

Balance Sheet (Consolidated) as at 31st March 2019

Particulars	Schedule No.			Total As at 31/03/2019	Total As at 31/03/2018
		FCRA	Local	(Rs.)	(Rs.)
<u>SOURCES OF FUNDS</u>					
Reserves & Funds	1	28,31,163	9,18,317	37,49,480	38,47,713
Program Balances	2	1,10,15,722	17,612	1,10,33,334	47,28,400
Current Liabilities & Provisions	3	30,076	4,132	34,208	94,398
Total		1,38,76,961	9,40,061	1,48,17,022	86,70,511
<u>APPLICATION OF FUNDS</u>					
<u>Fixed Assets</u>					
Gross Block	4	79,53,543	7,88,109	87,41,652	83,41,617
Less: Depreciation		51,48,482	5,49,834	56,98,316	51,51,455
Net Block		28,05,061	2,38,275	30,43,336	31,90,162
Investments in FDR's with Canara Bank		-		-	
<u>Current Assets & Advances</u>					
Cash & Bank Balances	5	97,21,785	6,29,891	1,03,51,676	32,56,434
Advances	6	13,50,115	71,895	14,22,010	22,23,915
		1,10,71,900	7,01,786	1,17,73,686	54,80,349
Total		1,38,76,961	9,40,061	1,48,17,022	86,70,511

Significant Accounting Policies & Notes to Accounts 10

Note: Previous Year's figures have been reclassified wherever necessary.

For & on Behalf of NEG-FIRE

As per our report of even date annexed



Vengatesh Krishna Sundaram
Executive Director




Basavaraj I Hebbal
Treasurer

For V. Sankar Aiyar & Co.
Chartered Accountants
FRN: 109208W



M.S. Balachandran
Partner
M.No. 024282

Place: New Delhi

Date: 19.7.2019



New Education Group - Foundation For Innovation and Research in Education

Receipts and Payments Account (Consolidated) for the Year Ended 31st March 2019

Particulars	Schedule	For the Year Ended 31/03/2019			For the Year Ended 31/03/2018		
		No.	FCRA	Local	(Rs.)	FCRA	Local
Opening Balance							
Current liabilities and Provisions	3	5,022	89,377	94,399	5,14,664	1,38,700	6,53,364
Cash	5	16,028	-	16,028	8,991	3,606	12,597
Bank	5	25,51,796	6,88,611	32,40,407	68,24,541	18,74,195	86,98,736
FDR with Bank	5	-	-	-	-	21,445	21,445
Advance and Prepaid Expenses	6	21,82,096	41,819	22,23,915	58,54,084	1,22,019	59,76,103
Sub - Total		47,44,898	6,41,053	53,85,951	1,21,72,952	18,82,565	1,40,55,517
Receipts							
Contribution to Projects		8,21,77,817	15,73,250	8,37,51,067	6,57,96,262	-	6,57,96,262
Other receipts		9,605	-	9,605	-	-	-
Interest		7,47,624	57,480	8,05,104	4,77,766	61,634	5,39,400
Sub - Total		8,29,35,046	16,30,730	8,45,65,776	6,62,74,028	61,634	6,63,35,662
Total		8,76,79,944	22,71,783	8,99,51,727	7,84,46,980	19,44,199	8,03,91,179
Payments							
Misereor Project Expenses	7	5,24,34,689	-	5,24,34,689	4,99,94,856	-	4,99,94,856
Misereor Project Capacity Building grant expenses	8	2,38,92,407	-	2,38,92,407	2,32,71,790	-	2,32,71,790
Misereor - Additions to Fixed Assets	4	3,11,024	-	3,11,024	4,35,436	-	4,35,436
Project Expenses							
Sir Dorabji Tata Trust	2	-	-	-	-	10,12,256	10,12,256
Tata Power Community Development Trust In India - II	2	-	-	-	-	2,60,803	2,60,803
Transforming Rural India Foundation			14,08,246	14,08,246			
Transforming Rural India Foundation (Addition to Fixed Assets)			1,63,650	1,63,650			
Expenses from General Reserve	1	-	2,234	2,234	-	320	320
Grant Returned						29,767	29,767
Sub - Total		7,66,38,120	15,74,130	7,82,12,250	7,37,02,082	13,03,146	7,50,05,228
Closing Balances							
Current liabilities and Provisions	3	30,076	4,132	34,208	5,022	89,377	94,399
Cash	5	-	-	-	16,028	-	16,028
Bank	5	97,21,785	6,29,891	1,03,51,676	25,51,796	6,88,611	32,40,407
Advance and Prepaid Expenses	6	13,50,115	71,894	14,22,009	21,82,096	41,819	22,23,915
Sub - Total		1,10,41,824	6,97,653	1,17,39,477	47,44,898	6,41,053	53,85,951
Total		8,76,79,944	22,71,783	8,99,51,727	7,84,46,980	19,44,199	8,03,91,179

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For V. Sankar Aiyar & Co.
Chartered Accountants
FRN: 109208W


Vengatesh Krishna Sundaram
Executive Director


Basavaraj I Hebbal
Treasurer


M.S. Balachandran
Partner
M.No. 024282

Place: New Delhi
Date: 19.07.2019



New Education Group - Foundation For Innovation and Research in Education

Income and Expenditure Account (Consolidated) for the Year Ended 31st March 2019

Particulars	Schedule No.	FCRA	Local	For the Year Ended 31/03/2019 (Rs.)	For the Year Ended 31/03/2018 (Rs.)
INCOME					
Funds Allocated (to the extent of funds expenditure incurred out of the same)		76,874,084	1,459,376	78,333,460	75,308,551
Other Receipts (unallocated)		9,605	41,222	50,827	48,350
Total		76,883,689	1,500,598	78,384,287	75,356,901
EXPENDITURE					
Misereor Project Expenses	7	52,434,689	-	52,434,689	49,994,856
Misereor Project Capacity Building grant expenses	8	23,892,407	-	23,892,407	23,271,790
Project Expenses	9				
Sir Dorabji Tata Trust		-	-	-	814,716
Transforming Rural India Foundation		-	1,368,463	1,368,463	-
Tata Power Community Development Trust In India - II		-	-	-	260,803
Administrative Expenses	9				
Sir Dorabji Tata Trust		-	-	-	197,540
Transforming Rural India Foundation		-	39,783	39,783	-
Expenses from General Reserve		-	2,234	2,234	320
Depreciation		546,988	48,896	595,884	768,526
Total Expenditure		76,874,084	1,459,376	78,333,460	75,308,551
Excess of income over expenditure transferred to General Reserve		9,605	41,222	50,827	48,350
Total		76,883,689	1,500,598	78,384,287	75,356,901
Significant Accounting Policies & Notes to Accounts	10				

Note: Previous Year's figures have been reclassified wherever necessary.

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