

New Education Group - Foundation For Innovation and Research In Education

Balance Sheet (Consolidated) as at 31st March 2020

(Figures in Rupees)

Particulars	Schedule No.	Foreign Contribution	Local	31-03-2020	31-03-2019
<u>SOURCES OF FUNDS</u>					
Reserves & Funds	1	25,89,413	8,69,395	34,58,808	37,49,480
Program Balances	2	2,37,61,374	1,85,704	2,39,47,078	1,10,33,334
Current Liabilities & Provisions	3	9,14,649	1,39,237	10,53,886	34,208
Total		2,72,65,436	11,94,336	2,84,59,772	1,48,17,022
<u>APPLICATION OF FUNDS</u>					
<u>Fixed Assets</u>					
Gross Block	4	82,30,138	7,88,109	90,18,247	87,41,652
Less: Depreciation		56,66,827	6,16,115	62,82,942	56,98,316
Net Block		25,63,311	1,71,994	27,35,305	30,43,336
<u>Current Assets & Advances</u>					
Cash & Bank Balances	5	2,10,88,843	8,89,609	2,19,78,452	1,03,51,676
Advances	6	36,13,282	1,32,733	37,46,015	14,22,010
Sub Total		2,47,02,125	10,22,342	2,57,24,467	1,17,73,686
Total		2,72,65,436	11,94,336	2,84,59,772	1,48,17,022

Significant Accounting Policies & Notes to Accounts 10

Note: Previous Year's figures have been reclassified wherever necessary.

For & on Behalf of NEG-FIRE

As per our report of even date annexed

Sandeep Turkey

Sandeep Turkey
Executive Director

Place: New Delhi
Date: 22-07-2020



Basavaraj I Hebbal
Basavaraj I Hebbal
Treasurer

M.S. Balachandran

M.S. Balachandran
Partner

M.No. 024282
UDIN: 20024282AAAADS3168



New Education Group - Foundation For Innovation and Research in Education

Receipts and Payments Account (Consolidated) for the Year Ended 31st March 2020

(Figures in Rupees)

Particulars	Schedule No.	Foreign Contribution	Local	31-03-2020	31-03-2019
Opening Balance					
Current liabilities and Provisions	3	30,076	4,132	34,208	94,399
Cash & Bank Balances	5	97,21,785	6,29,891	1,03,51,676	32,56,435
Advance and Prepaid Expenses	5	13,50,115	71,895	14,22,010	22,23,915
Sub - Total		1,10,41,824	6,97,654	1,17,39,478	53,85,951
Receipts					
Contribution to Projects	2	9,22,53,322	28,32,194	9,50,85,516	8,37,51,067
Interest	1 & 2	14,13,475	38,505	14,51,980	8,05,104
Other receipts	1	-	-	-	9,605
Sub - Total		9,36,66,797	28,70,699	9,65,37,496	8,45,65,776
Total		10,47,08,621	35,68,353	10,82,76,974	8,99,51,727
Payments					
Misereor Project Expenses	7	5,91,68,978	-	5,91,68,978	5,24,34,689
Misereor Project Capacity Building grant expenses	8	2,14,75,572	-	2,14,75,572	2,38,92,407
Misereor - Additions to Fixed Assets	4	2,76,595	-	2,76,595	3,11,024
Transforming Rural India Foundation (TRIF)		-	26,77,911	26,77,911	14,08,245
TRIF (Addition to Fixed Assets)		-	-	-	1,63,650
Other Expenses	1	-	7,337	7,337	2,234
Sub - Total		8,09,21,145	26,85,248	8,36,06,393	7,82,12,249
Closing Balances					
Current liabilities and Provisions	3	9,14,649	1,39,237	10,53,886	34,208
Cash & Bank Balances	5	2,10,88,843	8,89,609	2,19,78,452	1,03,51,676
Advance and Prepaid Expenses	5	36,13,282	1,32,733	37,46,015	14,22,010
Sub - Total		2,37,87,476	8,83,105	2,46,70,581	1,17,39,478
Total		10,47,08,621	35,68,353	10,82,76,974	8,99,51,727

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For & on Behalf of NEG-FIRE

As per our report of even date annexed

Sandeep Tirkey
Executive Director



Place: New Delhi
Date: 22-07-2020

Basavaraj I Hebbal
Treasurer

M.S. Balachandran
Partner

M.No. 024282
UDIN: 20024282AAAADS3168



New Education Group - Foundation For Innovation and Research in Education

Income and Expenditure Account (Consolidated) for the Year Ended 31st March 2020

(Figures in Rupees)

Particulars	Schedule No.	Foreign Contribution	Local	31-03-2020	31-03-2019
INCOME					
Funds Allocated (to the extent of funds expenditure incurred out of the same)		8,11,62,895	27,44,192	8,39,07,087	7,83,31,226
Other Receipts (unallocated)		-	24,696	24,696	50,827
Total		8,11,62,895	27,68,888	8,39,31,783	7,83,82,053
EXPENDITURE					
Misereor Project Expenses	7	5,91,68,978	-	5,91,68,978	5,24,34,689
Misereor Project Capacity Building grant expenses	8	2,14,75,572	-	2,14,75,572	2,38,92,407
Project Expenses	9				
Transforming Rural India Foundation		-	25,87,480	25,87,480	13,68,463
Administrative Expenses	9				
Transforming Rural India Foundation		-	90,431	90,431	39,783
Other Expenses		-	7,337	7,337	2,234
Depreciation		5,18,345	66,281	5,84,626	5,95,884
Total Expenditure		8,11,62,895	27,51,529	8,39,14,424	7,83,33,460
Excess of income over expenditure transferred to General Reserve		-	17,359	17,359	48,593
Total		8,11,62,895	27,68,888	8,39,31,783	7,83,82,053

Significant Accounting Policies &


Notes to Accounts

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Sandeep Tirkey
Executive Director




Basavaraj I Hebbal
Treasurer

For V. Sankar Aiyar & Co.
Chartered Accountants
FRN: 109208W



M.S. Balachandran
Partner

M.No. 024282

UDIN: 20024282AAAADS3168

Place: New Delhi
Date: 22-07-2020

