

**New Education Group - Foundation For Innovation and Research in Education**

**Balance Sheet (Consolidated) as at 31st March, 2022**

(Figures in Rupees)

Particulars	Schedule No.	Foreign Contribution	Local	31st March, 2022	31st March, 2021
<b>SOURCES OF FUNDS</b>					
Reserves & Funds	1	2,298,032	795,194	3,093,226	3,018,191
Program Balances	2	34,521,274	-	34,521,274	3,849,417
Current Liabilities & Provisions	3	57,210	19,505	76,715	587,276
<b>Total</b>		<b>36,876,516</b>	<b>814,699</b>	<b>37,691,215</b>	<b>7,454,884</b>
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets</b>					
Gross Block	4	8,571,520	788,109	9,359,629	8,737,460
Less: Depreciation		6,299,490	688,778	6,988,268	6,462,873
Net Block		2,272,030	99,331	2,371,361	2,274,587
<b>Current Assets &amp; Advances</b>					
Cash & Bank Balances	5	34,023,444	673,549	34,696,993	3,488,403
Advances	6	581,042	41,819	622,861	1,691,894
Sub Total		34,604,486	715,368	35,319,854	5,180,297
<b>Total</b>		<b>36,876,516</b>	<b>814,699</b>	<b>37,691,215</b>	<b>7,454,884</b>

Significant Accounting Policies & Notes to Accounts 9


Note: Previous Year's figures have been reclassified wherever necessary.

For & on behalf of NEG-FIRE

As per our report of even date annexed

  
  
**Suresh Rao**  
 Executive Director

For NEG-FIRE  
  
**Dr. Siji Chacko**  
 Treasurer

For V. Sankar Aiyar & Co.  
 Chartered Accountants  
 FRN: 109208W  
  
**M S Balachandran**  
 (Partner)  
 M. No.- 024282

Place: New Delhi  
Date: 27 July 2022



**New Education Group - Foundation For Innovation and Research in Education  
Receipts and Payments Account (Consolidated) for the Year Ended 31st March, 2022**

(Figures in Rupees)

Particulars	Schedule No.	Foreign Contribution	Local	31st March, 2022	31st March, 2021
<b>Opening Balance</b>					
Current liabilities and Provisions	3	417,839	169,437	587,276	1,053,886
Cash & Bank Balances	5	2,432,388	1,056,015	3,488,403	21,978,452
Advance and Prepaid Expenses	5	1,604,796	87,098	1,691,894	3,746,015
<b>Sub - Total</b>		<b>3,619,345</b>	<b>973,676</b>	<b>4,593,021</b>	<b>24,670,581</b>
<b>Receipts</b>					
Contribution to Projects	2	86,817,277	1,313,189	88,130,466	56,258,541
Interest	1 & 2	906,745	26,063	932,808	899,040
Unrestricted grants		-	50,017	50,017	-
<b>Sub - Total</b>		<b>87,724,022</b>	<b>1,389,269</b>	<b>89,113,291</b>	<b>57,157,581</b>
<b>Total</b>		<b>91,343,367</b>	<b>2,362,945</b>	<b>93,706,312</b>	<b>81,828,162</b>
<b>Payments</b>					
Education Program for Dalit and Tribal children	7	56,173,922	-	56,173,922	74,014,599
Project Expenses - Additions to Fixed Assets	4	622,169	-	622,169	45,430
Transforming Learning outcomes in primary schools of antyodha blocks	8	-	1,576,962	1,576,962	3,173,569
Other Expenses	1	-	90,120	90,120	1,543
<b>Sub - Total</b>		<b>56,796,091</b>	<b>1,667,082</b>	<b>58,463,173</b>	<b>77,235,141</b>
<b>Closing Balances</b>					
Current liabilities and Provisions	3	57,210	19,505	76,715	587,276
Cash & Bank Balances	5	34,023,444	673,549	34,696,993	3,488,403
Advance and Prepaid Expenses	5	581,042	41,819	622,861	1,691,894
<b>Sub - Total</b>		<b>34,547,276</b>	<b>695,863</b>	<b>35,243,139</b>	<b>4,593,021</b>
<b>Total</b>		<b>91,343,367</b>	<b>2,362,945</b>	<b>93,706,312</b>	<b>81,828,162</b>

Note: Previous Year's figures have been reclassified wherever necessary.

For & on behalf of NEG-FIRE

As per our report of even date annexed

  
Suresh Rao  
Executive Director



For NEG-FIRE

  
Treasurer

Dr. Siji Chacko  
Treasurer

For V. Sankar Aiyar & Co.  
Chartered Accountants  
FRN: 109208W



M S Balachandran  
(Partner)  
M. No.- 024282

Place: New Delhi

Date: 27 July 2022



**New Education Group - Foundation For Innovation and Research in Education**

**Income and Expenditure Account (Consolidated) for the Year Ended 31st March, 2022**

(Figures in Rupees)

Particulars	Schedule No.	Foreign Contribution	Local	31st March, 2022	31st March, 2021
<b>INCOME</b>					
Funds Allocated For Program expenditure (to the extent of funds expenditure incurred out of the same)		56,669,982	1,606,197	58,276,179	77,675,848
Other Income (unallocated)		-	52,007	52,007	21,644
<b>Total</b>		<b>56,669,982</b>	<b>1,658,204</b>	<b>58,328,186</b>	<b>77,697,492</b>
<b>EXPENDITURE</b>					
Education Program for Dalit and Tribal children	7	56,173,822	-	56,173,822	74,014,599
Transforming Learning outcomes in primary schools of antyodha blocks	8	-	1,576,962	1,576,962	3,173,569
Other Expenses		-	90,120	90,120	1,543
Depreciation		496,160	29,235	525,395	487,680
<b>Total Expenditure</b>		<b>56,669,982</b>	<b>1,696,317</b>	<b>58,366,299</b>	<b>77,677,391</b>
Excess of income over expenditure transferred to General Reserve		-	(38,113)	(38,113)	20,101
<b>Total</b>		<b>56,669,982</b>	<b>1,658,204</b>	<b>58,328,186</b>	<b>77,697,492</b>

**Significant Accounting Policies & Notes to Accounts**

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For & on behalf of NEG-FIRE

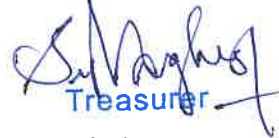
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Suresh Rao  
Executive Director

Place: New Delhi  
Date: 27 July 2022

For NEG-FIRE



Treasurer

Dr. Siji Chacko  
Treasurer

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