KGY & Associates
Chartered Accountants

Auditors' Report

To

The Board of Members
NEW EDUCATION GROUP - FOUNDATION
FOR INNOVATION AND RESEARCH IN EDUCATION (NEG-FIRE)

Report on the Financial Statements

We have audited the accompanying financial statements of New Education Group - Foundation for Innovation and Research in Education (PAN No: AAATN7516N), which comprises the Balance Sheet as at 31st March 2025 and Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

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FRN 028728N
New Delhi
Chartered Accountants

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the "New Education Group - Foundation for Innovation and Research in Education" as at March 31st, 2025;
b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For KGY & ASSOCAITES
Chartered Accountants
FR NO.: 028728N

KGY & Associates
Chartered Accountants
FRN : 028728N
New Delhi

Parinder

[CA. Narender Singh Gusain, FCA]
Partner
M. No: - 536186

Place: New Delhi
Date: 27.08.2025
UDIN: **25536186BMKWYW7088**

NEW EDUCATION GROUP- FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION

I. LEGAL COMPLIANCES STATUS REPORT

1. **Income Tax**

1.1 Income Tax return for the Financial Year 2023-24 was submitted within the due date and the same was processed with no demand/refund on 11th Nov 2024.

1.2 On review of Income Tax Portal, an outstanding Tax Demand of Rs. 2,91,380 plus interest was noted for the Assessment Year 2011.

1.3 12A & 80G Registration are due for renewal and the last date for filling the application is 30th September 2025.

2. **TDS**

2.1 During the audit, we have verified TRACES portal of the organisation and a TDS default of Rs. 11,400 was reflected on same.

2.2 It was noted that TDS return for the quarter Q-2, Q-3 and Q-4 of the F.Y. 204-25 has not been filled by the organsiation.

2.3 Further, TDS of Rs. 42,478 deducted during the said period has not been deposited.

3. **FCRA**

3.1 FCRA Return for the F.Y. 2023-24 has been submitted within the due date.

3.2 The changes in the board members are yet to be updated on MHA website through Form FC - 6E.

4. **Provident Fund**

4.1 Provident Fund Returns has not been submitted after August 2024 onwards.

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Chartered Accountants

5. **Employee State Insurance**

5.1 The ESI ID and password are not working, hence, we were unable to review the details of the last return submitted by the organisation.

6. **Professional Tax**

6.1 The organisation does not have the details of the Professional Tax login ID and password; hence, the details of the last return submitted by the organisation could not be verified.

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New Delhi
Chartered Accountants

Abraham Kadalisil

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION

Balance Sheet as at 31st March 2025

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2024
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	General Fund		9,02,296.88	9,55,790.09
(b)	Assets Fund		13,70,256.00	22,92,713.00
(c)	Project Fund		58,50,150.40	92,47,499.72
			81,22,703.28	1,24,96,002.81
2	**Non-current liabilities**			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
			-	-
3	**Current liabilities**			
(a)	Short-term borrowings		-	-
(b)	Other current liabilities	4	3,00,078.00	93,399.00
			3,00,078.00	93,399.00
	Total		**84,22,781.28**	**1,25,89,401.81**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		13,70,256.00	22,92,713.00
(ii)	Intangible assets			-
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets		-	-
			13,70,256.00	22,92,713.00
2	**Current assets**			
(a)	Current investments		-	-
(b)	Grant Receivables		-	-
(c)	Cash and bank balances	6	7,22,067.91	22,97,149.44
(d)	Short Term Loans and Advances		-	-
(e)	Other current assets	7	63,30,457.37	79,99,539.37
			70,52,525.28	1,02,96,688.81
	Total		**84,22,781.28**	**1,25,89,401.81**

Brief about the Entity & Summary of significant accounting policies	1&2	-	-

The accompanying notes are an integral part of the financial statements.

For & on behalf :
KGY & Associates
Chartered Accountants

KGY & Associates FRN : 028728N New Delhi Chartered Accountants

[CA Narender Singh Gusain, FCA]
Partner
M No. 536186
FR No. - 028728N

UDIN: 25536186BMKWYW7088
Place : New Delhi
Date : 27/08/2025

Abraham Kadalayil

For & on behalf :
New Education Group - Foundation for Innovation and Research in Education

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION

Income and Expenditure for the year ended on 31st March 25

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2024
I	Income			
(a)	Donations and Grants	8	1,07,692.09	7,31,02,741.37
(b)	Other Income	9	6,17,237.78	3,77,633.00
II	Total		7,24,929.87	7,34,80,374.37
III	Expenses:			
(a)	Expenditure on Objects of Organization-Program Expenses	10	33,99,957.32	6,51,76,664.00
(b)	Donations/Contributions Paid- Amount Sub Grant		-	-
(c)	Other Expenses	11	7,75,815.08	6,28,596.81
	Total		41,75,772.40	6,58,05,260.81
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- II)		-34,50,842.53	76,75,113.56
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items (V-IV)		-34,50,842.53	76,75,113.56
VII	Extraordinary Items		-	-
VIII	**Excess of Income over Expenditure for the year (VII-VIII)**		-34,50,842.53	76,75,113.56
	Appropriations Transfer to funds:			
	Transfer to General Fund:		-53,493.21	2,42,516.09
	Transfer to Project Fund:		-33,97,349.32	74,32,597.47

Brief about the Entity & Summary of significant accounting policies 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :
KGY & Associates
Chartered Accountants

[CA Narender Singh Gusain, FCA]
Partner
M No. 536186
FR No - 028728N

UDIN: 25536186BMKWYW7088
Place : New Delhi
Date : 27/08/2025

For & on behalf :
New Education Group - Foundation for Innovation and Research in Education

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION

Receipts & Payment Account For The Year Ended 31st March 2025

(Amount in INR)

RECEIPTS	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		22,97,149.44	28,43,763.88
Donation & Grants		1,07,692.09	7,31,62,741.37
Other Receipts		6,17,237.78	3,77,633.00
Total		**30,22,079.31**	**7,63,84,138.25**
PAYMENT			
Expenditure on Objects of Organization-Program Expenses		33,99,957.32	6,51,76,664.00
Other Expenses		7,75,815.08	6,28,596.81
Increase in Current Assets		-16,69,082.00	71,15,157.00
Decrease in Current Liabilities		-2,06,679.00	11,66,571.00
Closing Balance			
Cash and Bank Balances		7,22,067.91	22,97,149.44
Total		**30,22,079.31**	**7,63,84,138.25**

Brief about the Entity & Summary of significant accounting policies 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :
KGY & Associates
Chartered Accountants

Purender

KGY & Associates FRN : 028728N New Delhi Chartered Accountants

[CA Narender Singh Gusain, FCA]
Partner
M No. 536186
FR No. - 028728N

UDIN: 25536186BMKWYW7088
Place : New Delhi
Date : 27/08/2025

Abraham Kadalinal

For & on behalf :
New Education Group - Foundation for Innovation and Research in Education

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

3	Fund Details	31 March 2025	31 March 2024
a	**General Fund**		
	Opening balance	9,55,790.09	7,13,274.00
	Add: Excess of Income Over Expenditure	-53,493.21	2,42,516.09
		9,02,296.88	9,55,790.09
b	**Assets Funds**		
	Opening balance	22,92,713.00	30,58,645.00
	Add: Assets purchased during the year	-	-
	Less: Deletion during the year	4,70,197.00	-
	Less: Depreciation charged during the year	4,52,260.00	7,65,932.00
		13,70,256.00	22,92,713.00
c	**Project Funds**		
	Opening balance	92,47,499.72	18,14,902.25
	Add: Transferred from Income & Expenditure Account	-33,97,349.32	74,32,597.47
		58,50,150.40	92,47,499.72

4	Other current liabilities	31 March 2025	31 March 2024
	Expenses Payable	3,00,078.00	93,399.00
	Total	**3,00,078.00**	**93,399.00**

6	Cash and Bank Balances	31 March 2025	31 March 2024
	Cash on hand	49.00	49.00
	Bank Balance	7,22,018.91	22,97,100.44
	Total	**7,22,067.91**	**22,97,149.44**

7	Other Current Assets	31 March 2025	31 March 2024
	Security Deposits	3,03,000.00	3,03,000.00
	TDS Receivable	1,90,705.37	1,90,705.37
	Other Receivable (Vendor Advances)	58,19,252.00	74,58,334.00
	Staff Advance	17,500.00	47,500.00
	Total	**63,30,457.37**	**79,99,539.37**

8	Donations and Grants	31 March 2025	31 March 2024
(a)	Contributions & Donation Received	1,07,692.09	7,31,02,741.37
	Total	**1,07,692.09**	**7,31,02,741.37**

9	Other income	31 March 2025	31 March 2024
(a)	Interest income	32,874.00	3,02,996.00
(b)	Sale of Fixed Assets	5,82,819.00	-
(c)	Other Income	1,544.78	74,637.00
	Total	**6,17,237.78**	**3,77,633.00**

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New Delhi
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NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

10	Charitable Expenses-Program Expenses	31 March 2025	31 March 2024
(a)	Foundational Learning for Tribal Children	9,48,617.86	1,79,69,462.95
(b)	Improving Access and Quality of Primary School Education	-	83,88,595.56
(c)	Making School Inclusive	2,80,246.00	92,60,647.50
(d)	Empowering Children from Marginalised Communities through Inclusive & Quality Education	14,87,163.46	1,47,31,578.10
(e)	Empowerment of Primary School Children from Tribal Communities through Quality Education	6,83,930.00	1,48,26,380.09
	Total	**33,99,957.32**	**6,51,76,664.00**

11	Other Expenses	31 March 2025	31 March 2024
	Bank Charges	7.08	565.81
	Repair & Maintenance	30,194.00	1,38,200.00
	Staff Cost / Consultancy	3,18,002.00	4,63,871.00
	Books & Periodicals	-	20,060.00
	Office Expenses	1,49,834.00	5,900.00
	Audit Fees	2,77,778.00	-
	Total	**7,75,815.08**	**6,28,596.81**

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New Delhi
Chartered Accountants

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NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION

ANNEXURE '5' : FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2024	ADDITION	DELETION	TOTAL	DEP. RATE	DEP. AMOUNT	WDV AS ON 31.03.2025
Equipments	7,02,426.00	-	1,60,919.00	5,41,507.00	15%	81,226.00	4,60,281.00
Furniture & Fixtures	5,78,634.00	-	1,07,400.00	4,71,234.00	10%	47,124.00	4,24,110.00
Vehicles	1,97,378.00	-	1,97,378.00	-	15%	-	-
Computer & Peripherals	8,14,275.00	-	4,500.00	8,09,775.00	40%	3,23,910.00	4,85,865.00
TOTAL	22,92,713.00	-	4,70,197.00	18,22,516.00		4,52,260.00	13,70,256.00

Notes:

During the year, the Organisation has disposed of certain fixed assets. The sale proceeds of Rs. 4,70,197 received from disposal of such assets have been adjusted against the relevant block of assets.

Profit or loss on sale of individual assets has not been separately computed or disclosed

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Abraham Kadalimil

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2025

1. ACCOUNTING POLICIES

a. ***Basis of Accounting***: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

b. ***Fixed Assets:*** Assets are stated at cost of acquisition including taxes, duties, and other incidental expenses relating to acquisition and installation. Fixed Assets are shown at written down value in the Balance Sheet.

c. ***Depreciation:*** Depreciation on depreciable assets is charged as per rates prescribed under Income Tax Act.

d. ***Revenue Recognition***: Project Grants are recognized as income in the period in which the related funds are actually received from the donors.

e. ***Expenditure***: Expenses are recorded on accrual basis in the Income & Expenditure Account.

f. ***Income Taxes:*** The organisation is registered under Section 12A of the Income Tax Act, 1961, ('Act') which exempts from taxes on income from property held under the organisation and voluntary contributions received. Accordingly, the income of the organisation is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

2. NOTES TO ACCOUNTS

a. Pending Legal Case/Contingent Liabilities: There are no legal cases pending or initiated during the year either by any individual or organisation against the organisation.

b. During the year, the Organisation has disposed of certain fixed assets. Since detailed records of individual assets were not maintained, the sale proceeds arising from such disposals have been adjusted against the respective block of assets. Accordingly, the resultant effect has been considered in arriving at the written down value of the relevant block of assets as at the year end [illegible]

c. The balances of receivables disclosed under Schedule 7 (Other Current Assets) of the balance sheet have been outstanding for more than one year and are subject to confirmation from the respective parties. Considering the age and nature of these receivables, the probability of recovery appears to be low. Management is currently reviewing these balances, and necessary adjustments, if any, will be made upon completion of the review and confirmation process.

d. It has been informed that the Organisation maintains two bank accounts at the field level with the State Bank of India (A/c No. 8954 and A/c No. 2467). These accounts have remained dormant due to non-completion of KYC requirements. Consequently, the balances appearing in these accounts as at the previous year have been carried forward without any movement during the current year.

e. Previous year figures have been regrouped and rearranged wherever necessary.

Abraham Kadalini

For & on behalf :
KGY & Associates
Chartered Accountants

Pawandev

KGY & Associates
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New Delhi
Chartered Accountants

[CA Narender Singh Gusain, FCA]
Partner
M No. 536186
FR No. - 028728N

UDIN: 25536186BMKWYW7088
Place : New Delhi
Date : 27/08/2025

For & on behalf :
New Education Group - Foundation for Innovation and Research in Education

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION
FOREIGN CONTRIBUTION
Balance Sheet as at 31st March 2025

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2024
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	General Fund		5,12,161.09	59,697.00
(b)	Assets Fund		13,16,671.00	22,28,278.00
(c)	Project Fund		58,50,150.40	92,47,499.72
			76,78,982.49	1,15,35,474.72
2	**Non-current liabilities**			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
			-	-
3	**Current liabilities**			
(a)	Short-term borrowings		-	-
(b)	Other current liabilities	4	2,82,630.00	96,032.00
			2,82,630.00	96,032.00
	Total		**79,61,612.49**	**1,16,31,506.72**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		13,16,671.00	22,28,278.00
(ii)	Intangible assets			-
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets		-	-
			13,16,671.00	22,28,278.00
2	**Current assets**			
(a)	Current investments		-	-
(b)	Grant Receivables		-	-
(c)	Cash and bank balances	6	3,73,830.12	14,93,035.35
(d)	Short Term Loans and Advances		-	-
(e)	Other current assets	7	62,71,111.37	79,10,193.37
			66,44,941.49	94,03,228.72
	Total		**79,61,612.49**	**1,16,31,506.72**

Brief about the Entity & Summary of significant accounting policies 1&2 - -

The accompanying notes are an integral part of the financial statements.

For & on behalf :
KGY & Associates
Chartered Accountants

[CA Narender Singh Gusain, FCA]
Partner
M No. 536186
FR No. - 028728N

UDIN: 25536186BMKWYV1426
Place : New Delhi
Date : 27/08/2025

For & on behalf :
New Education Group - Foundation for Innovation and Research in Education

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION
FOREIGN CONTRIBUTION

Income and Expenditure for the year ended on 31st March 25

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2024
I	Income			
(a)	Donations and Grants	8	7,692.09	7,23,45,882.47
(b)	Other Income	9	5,97,214.00	2,97,074.00
II	**Total**		6,04,906.09	7,26,42,956.47
III	**Expenses:**			
(a)	Expenditure on Objects of Organization-Program Expenses	10	33,99,957.32	6,51,76,664.00
(b)	Donations/Contributions Paid- Amount Sub Grant		-	-
(c)	Other Expenses	11	1,49,834.00	-
	Total		35,49,791.32	6,51,76,664.00
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- II)		-29,44,885.23	74,66,292.47
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items (V-IV)		-29,44,885.23	74,66,292.47
VII	Extraordinary Items		-	-
VIII	**Excess of Income over Expenditure for the year (VII-VIII)**		-29,44,885.23	74,66,292.47
	Appropriations Transfer to funds:			
	Transfer to General Fund:		4,52,464.09	33,695.00
	Transfer to Project Fund:		-33,97,349.32	74,32,597.47

Brief about the Entity & Summary of significant accounting policies 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :
KGY & Associates
Chartered Accountants

Narender

KGY & Associates
FRN : 028728N
New Delhi
Chartered Accountants

[CA Narender Singh Gusain, FCA]
Partner
M No. 536186
FR No. - 028728N

UDIN: 25536186BMKWYU1426
Place : New Delhi
Date : 27/08/2025

Abraham Kadaliyil

For & on behalf :
New Education Group - Foundation for Innovation and Research in Education

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION
FOREIGN CONTRIBUTION

Receipts & Payment Account For The Year Ended 31st March 2025

(Amount in INR)

RECEIPTS	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		14,93,035.35	22,38,225.88
Donation & Grants		7,692.09	7,23,45,882.47
Other Receipts		5,97,214.00	2,97,074.00
Total		**20,97,941.44**	**7,48,81,182.35**
PAYMENT			
Expenditure on Objects of Organization-Program Expenses	12	16,00,371.25	7,33,88,147.00
Other Expenses		1,23,740.07	-
Decrease in Current Liabilities		-	-
Closing Balance			
Cash and Bank Balances		3,73,830.12	14,93,035.35
Total		**20,97,941.44**	**7,48,81,182.35**
		-	-

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements

Abraham Kadalimil

For & on behalf :
New Education Group - Foundation for Innovation and Research in Education

For & on behalf :
KGY & Associates
Chartered Accountants

KGY & Associates
FRN : 028728N
New Delhi
Chartered Accountants

[CA Narender Singh Gusain, FCA]
Partner
M No. 536186
FR No. - 028728N

UDIN: 25536186BMKWYV1426
Place : New Delhi
Date : 27/08/2025

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION
FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

		31 March 2025	31 March 2024
3	**Fund Details**		
a	**General Fund**		
	Opening balance	59,697.00	26,002.00
	Add: Excess of Income Over Expenditure	4,52,464.09	33,695.00
		5,12,161.09	59,697.00
b	**Assets Funds**		
	Opening balance	22,28,278.00	29,79,620.00
	Add: Assets purchased during the year	-	-
	Less: Deletion during the year	4,70,197.00	
	Less: Depreciation charged during the year	4,41,410.00	7,51,342.00
		13,16,671.00	22,28,278.00
c	**Project Funds**		
	Opening balance	92,47,499.72	18,14,902.25
	Add: Transferred from Income & Expenditure Account	-33,97,349.32	74,32,597.47
		58,50,150.40	92,47,499.72

		31 March 2025	31 March 2024
4	**Other current liabilities**		
	Expenses Payable	2,82,630.00	96,032.00
	Total	**2,82,630.00**	**96,032.00**

		31 March 2025	31 March 2024
6	**Cash and Bank Balances**		
	Cash on hand	49.00	49.00
	Bank Balance	3,73,781.12	14,92,986.35
	Total	**3,73,830.12**	**14,93,035.35**

		31 March 2025	31 March 2024
7	**Other Current Assets**		
	Security Deposits	3,03,000.00	3,03,000.00
	TDS Receivable	1,48,886.37	1,48,886.37
	Other Receivable (Vendor Advances)	58,19,225.00	74,58,307.00
	Total	**62,71,111.37**	**79,10,193.37**

		31 March 2025	31 March 2024
8	**Donations and Grants**		
(a)	Contributions & Donation Received	7,692.09	7,23,45,882.47
	Total	**7,692.09**	**7,23,45,882.47**

		31 March 2025	31 March 2024
9	**Other income**		
(a)	Interest income	14,395.00	2,73,379.00
(b)	Sale of Fixed Assets	5,82,819.00	-
(c)	Other Income	-	23,695.00
	Total	**5,97,214.00**	**2,97,074.00**

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New Delhi
Chartered Accountants

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION
FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

10	Charitable Expenses-Program Expenses	31 March 2025	31 March 2024
(a)	Foundational Learning for Tribal Children	9,48,617.86	1,79,69,462.95
(b)	Improving Access and Quality of Primary School Education	-	83,88,595.36
(c)	Making School Inclusive	2,80,246.00	92,60,647.50
(d)	Empowering Children from Marginalised Communities through Inclusive & Quality Education	14,87,163.46	1,47,31,578.10
(e)	Empowerment of Primary School Children from Tribal Communities through Quality Education	6,83,930.00	1,48,26,380.09
	Total	**33,99,957.32**	**6,51,76,664.00**

11	Other Expenses	31 March 2025	31 March 2024
	Other Expenses	1,49,834.00	-
	Total	**1,49,834.00**	-

12	Charitable Expenses-Program Expenses	31 March 2025	31 March 2024
(a)	Foundational Learning for Tribal Children	20,926.86	1,95,65,283.95
(b)	Improving Access and Quality of Primary School Education	7,02,697.45	98,67,783.36
(c)	Making School Inclusive	16,325.45	94,08,711.50
(d)	Empowering Children from Marginalised Communities through Inclusive & Quality Education	3,17,553.04	1,62,95,889.10
(e)	Empowerment of Primary School Children from Tribal Communities through Quality Education	5,42,868.45	1,82,50,479.09
	Total	**16,00,371.25**	**7,33,88,147.00**

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ANNEXURE '5' : FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2024	ADDITION	DELETION	TOTAL	DEP. RATE	DEP. AMOUNT	WDV AS ON 31.03.2025
Equipments	6,75,610.00	-	1,60,919.00	5,14,691.00	15%	77,204.00	4,37,487.00
Furniture & Fixtures	5,51,236.00	-	1,07,400.00	4,43,836.00	10%	44,384.00	3,99,452.00
Vehicles	1,97,378.00	-	1,97,378.00	-	15%	-	-
Computer & Peripherals	8,04,054.00	-	4,500.00	7,99,554.00	40%	3,19,822.00	4,79,732.00
TOTAL	22,28,278.00	-	4,70,197.00	17,58,081.00		4,41,410.00	13,16,671.00

otes:

During the year, the Organisation has disposed of certain fixed assets. The sale proceeds received from disposal of such assets have been adjusted against the relevant block of assets.
Profit or loss on sale of individual assets has not been separately computed or disclosed

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New Delhi
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Abraham Kadalasil

NEW EDUCATION GROUP - FOUNDATION FOR INNOVATION AND RESEARCH IN EDUCATION

FOREIGN CONTRIBUTION

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2025

1. ACCOUNTING POLICIES

a. ***Basis of Accounting***: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

b. ***Fixed Assets:*** Assets are stated at cost of acquisition including taxes, duties, and other incidental expenses relating to acquisition and installation. Fixed Assets are shown at written down value in the Balance Sheet.

c. ***Depreciation:*** Depreciation on depreciable assets is charged as per rates prescribed under Income Tax Act.

d. ***Revenue Recognition***: Project Grants are recognized as income in the period in which the related funds are actually received from the donors.

e. ***Expenditure:*** Expenses are recorded on accrual basis in the Income & Expenditure Account.

f. ***Income Taxes:*** The organisation is registered under Section 12A of the Income Tax Act, 1961, ('Act') which exempts from taxes on income from property held under the organisation and voluntary contributions received. Accordingly, the income of the organisation is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

2. NOTES TO ACCOUNTS

a. Pending Legal Case/Contingent Liabilities: There are no legal cases pending or initiated during the year either by any individual or organisation against the organisation.

b. During the year, the Organisation has disposed of certain fixed assets. Since detailed records of individual assets were not maintained, the sale proceeds arising from such disposals have been adjusted against the respective block of assets. Accordingly, the resultant effect has been considered in arriving at the written down value of the relevant block of assets as at the year end.

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c. The balances of receivables disclosed under Schedule 7 (Other Current Assets) of the balance sheet have been outstanding for more than one year and are subject to confirmation from the respective parties. Considering the age and nature of these receivables, the probability of recovery appears to be low. Management is currently reviewing these balances, and necessary adjustments, if any, will be made upon completion of the review and confirmation process.

d. It has been informed that the Organisation maintains two bank accounts at the field level with the State Bank of India (A/c No. 8954 and A/c No. 2467). These accounts have remained dormant due to non-completion of KYC requirements. Consequently, the balances appearing in these accounts as at the previous year have been carried forward without any movement during the current year.

e. Previous year figures have been regrouped and rearranged wherever necessary.

For & on behalf :
KGY & Associates
Chartered Accountants

KGY & Associates
FRN : 028728N
New Delhi
Chartered Accountants

[CA Narender Singh Gusain]
Partner
M No. 536186
FR No. - 028728N

UDIN: 25536186BMKWYU1426
Place : New Delhi
Date : 27/08/2025

Abraham Kadalisil
For & on behalf :
New Education Group - Foundation for Innovation and Research in Education